

The Budget – An Overview

For the first 3 tasks, you will need to the Executive Summary of the official Budget Report. You can find this on the Government Website.

Task 1: Read the Introduction to the Executive Summary and jot down the key themes below.

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Task 2: Read the section entitled 'Economic Context. Note the Strengths and Challenges the Government report the UK Economy faces

Strengths

Challenges



Potential consequences for Budget

Potential consequences for Budget



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Task 3: Read the sections entitled 'Outlook for the Public Finances' and 'Budget Decisions' and answer the questions below. You may need to do some additional research

What can you say about National debt? What level is it at? What is it as a % of GDP? How does this compare historically? Has it been rising or falling up to this point?

What is the expected impact of this Budget on the National Debt, both over the next year and the next 5 years

Task 3: Read the section entitled 'Government Spending and Revenue' and fill in the boxes below

Expected Total Managed Expenditure	£
Top 3 Expenditure Categories	£
	£
	£
	£

Expected Public Sector Current Receipts	£
Top 3 Receipt Categories	£
	£
	£
	£

'Thank you for following our sharing policy - it helps us to keep our resources affordable.' The Econosaurus

